

Predecessor:	Successor:
EIN: Terminating Corp	EIN: Existing or New Corp
Employees: Considered unemployed by Predecessor; taxable wages continue if employee is retained	Employees: Predecessor employees may be retained by Successor (i.e., taxable wages continue)
Form 941: Final return filed, reporting wages and taxes paid by terminating (Predecessor) corporation	Form 941: Filed with existing EIN, reporting wages and taxes paid by existing (Successor) corporation
Form 940: Not filed	Form 940: Filed with existing EIN, reporting all employer wages and taxes for calendar year for both Predecessor/Successor corporations
Forms W-2 (Standard Procedure): Filed by Predecessor with Predecessor's EIN, reporting wages and taxes paid by Predecessor	Forms W-2 (Standard Procedure): Filed by Successor with Successor's EIN, reporting wages and taxes paid by Successor